

Subject/Title	Linkage between Education and the Labor Market: Analysis of Market Value of Professional Certificates in Taiwan
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Abstract	<p>The goal of college education in Taiwan is seen to expand to the acquirement of the so-called 'professional certificates' in recent years. This article, therefore, aims to explore whether certificate owners thereby gain a wage increase. The research samples are college graduates in 2005. Utilizing the survey date of their career development within one year after graduation, I firstly present their results of acquiring certificates in six professional groups through national exams. These groups include qualifications for civil servants, skilled workers and teachers, qualifications for recognized proficiency in foreign languages and for approved computing capability, as well as licenses of representatives of securities and futures. Based on the breakdown, I then explore how these certificates affect the wage changes of their owners in different sectors and industries. My findings suggest that the certificates per se do not necessarily guarantee a wage increase. Instead, an advanced qualification seems to have a significant effect on a wage increase, while a basic one may hurt such prospects of its owner.</p>
Keyword(s)	Higher Education ; Professional Certificates ; Labor Market ; Wage Changes