

Subject/Title	Earmarking of Funds and Social Rent Seeking Waste
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Abstract	<p>This paper adjusts the model of regional-based rent-seeking for funds in Katz et al. (1990). We take into consideration the probable heterogeneity in group members' preference for uses of funds, and construct a model of rent-seeking for funds based on groups and uses. Using our model, we investigate the effect of earmarking of funds on rent-seeking waste. In addition, we compare the difference of rent seeking waste when the utilization of funds faces different types of restrictions (i.e. earmarking by groups or uses). This paper finds that earmarking of funds may increase rent-seeking waste in some cases.</p>
Keyword(s)	Rent-seeking ; Earmarking of funds ; Social rent seeking waste